



Constellation Energy

Update of Energy Savings Performance Contracting: Pressures On A Once Vibrant Program



The way energy **works**.™

NASEO 2011 Annual Meeting: San Antonio, Texas

Pressures On A Once Vibrant Program

The Challenges Facing Elected Officials Today

- A Political Landscape In Motion
- Enhanced Pressure on Operating Budgets
- Uncertainty in the Financial Markets



A Political Landscape in Motion

Energy Efficiency Must Maintain Visibility

- Recent Shifts in Legislative Policy and Focus
- Model Programs Under Review
- Alignment with Administrative Priorities
- Resource Allocation (Financial and Human)



Enhanced Pressure on Operating Budgets

The Business of Government: Needs vs. Means

- Operating Costs Continue to Escalate
- Tax Revenues Remain Stagnate
- Financial Subsidies Dramatically Reduced
- The Need for Services Continues to Expand
- Infrastructure Continues to Age



Uncertainty In The Financial Markets

Financing is a Requirement for Success

- Concern Over Approaching Debt Ceilings
- Market Access and Availability of Financing
- Balance Sheet Preservation
- Enhanced Focus on Debt Rating



The Needs Are Still Great

A Technical Means to a Financial End

- Government Infrastructure Continues to Age
- Continued Erosion of Capital Budgets
- Volatility in the Price of Energy
- Unfunded Environmental Mandates





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